



John Kok Min Lim, President, Singapore Institute of Directors (SID)

Concluding Session and 'tour de table'

A cluster of green bamboo stalks with leaves, positioned on the left side of the slide.A stylized map of the Asian continent in shades of green and yellow, positioned on the right side of the banner.

Asian Roundtable
on Corporate Governance
10-year Anniversary

9-10 September 2009 - Manila, Philippines



Fourth Meeting of the Network on Corporate Governance of SOEs in Asia

*Presentation given at the OECD Asian Roundtable on Corporate
Governance in Manila, 9-10 September 2009*

**John Lim,
President of the Singapore Institute of Directors,
Chair of the Network**

The Objective of the Network on Corporate Governance of SOEs in Asia is:

- *To raise awareness of the importance and challenges related to the good corporate governance of SOEs;*
- *To evaluate SOE corporate governance policy frameworks and practices, and benchmark these against international good practice;*
- *To influence policy making by providing a forum in which policy makers, practitioners and experts can share knowledge and experiences;*
- *To support effective reforms by assessing policy options, developing recommendations and agreeing on priorities for reforms adapted to the conditions in Asian economies.*



The 4th Meeting of the Network:

- *Took place in Bangkok, Thailand on 20-21 May 2009;*
- *Was generously hosted by the State Enterprises Policy Office, Ministry of Finance, Thailand;*
- *Was organised with the support of the Government of Japan;*
- *Brought together practitioners of SOE corporate governance from thirteen Asian countries;*
- *Was attended by the Chairman and delegates of the OECD Working Group on Privatisation and Corporate Governance of SOEs as well as the World Bank and Asian Development Bank.*

The Agenda of the 4th Meeting

- *The relevance of the OECD Guidelines on Corporate Governance of SOEs (the “SOE Guidelines”) in Asia;*
- *Ongoing reforms of SOE governance in Thailand and other Asian countries;*
- *Selected specific topics:*
 - *Centralising the SOE ownership function;*
 - *Director nomination processes;*
 - *SOE board evaluation;*
 - *The corporate governance of state-owned commercial banks;*
- *How to encourage SOE governance reform?*
- *Monitoring the implementation of the Asia Policy Brief.*



The Asia Policy Brief on SOE Governance

- *The draft Policy Brief benefited from last comments at the meeting in Bangkok and is now subject to finalisation by written procedure;*
- *The Policy Brief, when finished, will have status of a consensus document, synthesising the main recommendations of the SOE Guidelines and reflecting commitments by Network participants;*
- *The Policy Brief will be made publicly available in an expanded format, supplemented with a number of country and case studies.*

Monitoring the implementation of the Asia Policy Brief

- *Nine members announced national priorities for implementation of reform (Bhutan, China, Chinese Taipei, Indonesia, Pakistan, Philippines, Singapore, Thailand, Vietnam). From India, the State of Kerala announced priorities;*
- *The priorities cover most major areas of the SOE Guidelines, but the most widespread relate to the qualifications and selection of SOE boards, as well as safeguards for the autonomy of SOEs from government;*
- *The future work of the Network will focus on monitoring and encouraging enactment and implementation of reforms across countries. The members agreed to a process of progress reporting, organised according to segments of the Policy Brief.*